

iShares doubles product range and launches new ETFs on London Stock Exchange

Investors in the UK gain access to a broader and unique combination of markets through ETFs

London, 25 October 2005 - Barclays Global Investors (BGI), the world's largest provider of exchange traded funds (ETFs), today announces the listing of new iShares plc funds on the London Stock Exchange. The new funds will be listed over a three week time frame and begin trading on 31 October 2005. The new set of ETFs offer investors a simple means to invest in a wealth of new and emerging markets that are otherwise difficult to access.

The new products are:

- **iShares MSCI World,**
- **iShares MSCI AC Far East ex-Japan,**
- **iShares MSCI Taiwan,**
- **iShares MSCI Brazil,**
- **iShares MSCI Korea,**
- **iShares MSCI Emerging Markets,**
- **iShares MSCI Eastern Europe,**
- **iShares DJ Euro STOXX Growth,**
- **iShares DJ Euro STOXX Value,**
- **iShares DJ Euro STOXX Select Dividend,**
- **iShares FTSE/EPRA European Property Index Fund,**
- **iShares FTSE UK Dividend Plus,**
- **iShares €Inflation Linked Bond and**
- **iShares AEX**

Commenting on the launch of the new ETFs, **Chris Sutton, CEO of iShares Europe** said, "The launch of these new funds will revolutionise the way investors can gain exposure to important markets such as Eastern Europe, the Far East and Emerging Markets, and asset classes such as fixed income and property. This launch reflects our strategy to offer a more complete product set to our investors, who have been asking for these types of funds. Launching fourteen iShares simultaneously will leave no one in any doubt about our positioning and capabilities as a global leader in the ETF market."

Dedicated exchange market makers for these iShares ETFs on the London Stock Exchange will include Merrill Lynch International and Susquehanna International Securities.

Chris Sutton continued, "Investors in the UK are now beginning to see the real benefits of ETFs. Investing in ETFs simply removes a lot of the headaches investors normally associate with investing in new markets, such as extensive and time-consuming research

due to lack of market information, extensive costs, and taking on unwanted risks. iShares are cost-effective investment tools that offer flexible, liquid, transparent and diverse exposure to an increasingly wide choice of markets."

The extensive new product set will offer investors the choice of gaining broader based exposure through indices such as the **iShares MSCI World**, the **iShares MSCI AC Far East ex-Japan** or even **the iShares MSCI Eastern Europe**. Investors can also invest on country-specific basis by investing in the **iShares MSCI Taiwan**, **iShares MSCI Brazil** or **iShares MSCI Korea**. Finally, yield-seeking investors can choose from the **iShares FTSE/EPRA European Property Index Fund** and the **iShares FTSE UK Dividend Plus**. The **iShares €Inflation Linked Bond** offers fixed income investors the opportunity to protect their investment from potential erosion of purchasing power due to rising inflation.

Chris Sutton concluded: "Our expanded set of 28 iShares ETFs opens up entirely new investment horizons to our clients. If the growth in assets of the funds we launched about a year is anything to go by, the new product set should be an equally huge success."

BGI is the largest manager of ETFs in the world with over 129 funds listed globally, totalling over \$150 billion¹. In the UK, iShares plc will now have twenty six ETFs listed on the London Stock Exchange.

ENDS

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For further information visit www.ishares.net

Notes to Editors

ETFs are index funds that are bought and sold like ordinary shares on a stock exchange and are a tool to gain diversified exposure to a market. ETFs can be used to achieve many investment strategies:

- for buy and hold investing
- for active traders who wish to take advantage of market movements
- for investors wishing to hedge the market
- to enhance returns on cash deposits by equitising
- as an alternative to futures and other institutional investment tools

¹Source: Morgan Stanley ETF Report 30 June 2005

Institutional market makers include:

- ABN AMRO
- Banca IMI
- Barclays Capital
- Bear Stearns
- Credit Suisse
- Dresdner Kleinwort Wasserstein
- Deutsche Bank
- J.P. Morgan Securities
- Goldman Sachs
- Lehman Brothers
- Merrill Lynch International
- Morgan Stanley
- Société Générale
- Susquehanna International Securities
- UBS

The following information gives a brief description of the new ETFs, full details of can be found on www.iShares.net;

The 14 new iShares ETFs:

iShares MSCI World: measures global developed market equity performance. Following 23 developed market countries are included: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States.

iShares MSCI AC Far East ex-Japan: includes 9 developed and emerging market countries: China, Hong Kong, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand.

iShares MSCI Taiwan: seeks to track the equity markets in Taiwan and represents approximately 85% of total market capitalization adjusted for free float.

iShares MSCI Brazil: seeks to track the equity markets in Brazil and represents approximately 85% of total market capitalization adjusted for free float.

iShares MSCI Korea: seeks to track the equity markets in Korea and represents approximately 85% of total market capitalization adjusted for free float.

iShares MSCI Emerging Markets: covers 26 emerging markets: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Korea, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, Turkey and Venezuela.

iShares MSCI Eastern Europe: measures equity market performance in 4 ex-Socialist countries in Eastern and Central Europe: Russia, Hungary, Poland and Czech Republic.

iShares AEX : comprises the 25 most active securities in the Netherlands

iShares DJ Euro STOXX Growth: consists of 55 constituents with market cap from €1.0bn to €124bn.

iShares DJ Euro STOXX Value: consists of 53 stocks with market cap range from €0.7bn to €58bn

iShares DJ Euro STOXX Select Dividend: consists of 30 highest dividend paying stocks in the Eurozone relative to their home market. The index components are selected from the DJ EURO STOXX components.

iShares FTSE/EPRA European Property Index Fund: covers real estate and property companies in 10 European countries: Netherlands (27%), France (32%), Sweden, Spain, Germany, Belgium, Switzerland, Italy, Finland and Denmark.

iShares FTSE UK Dividend Plus: consists of 50 highest dividend paying stocks in the Eurozone UK stocks selected from FTSE 350 Universe. Historic dividends have been around 5%

iShares €Inflation Linked Bond: is an issue size government bond index. Bonds linked to the inflation of any EMU member country or the harmonised EMU HICP, denominated in Euro, with the face value of €500mn or more and issued by an EMU member government are eligible for this index.

For further information on iShares, please visit www.ishares.net.

Barclays Global Investors

Barclays Global Investors is one of the world's largest investment managers with assets of \$1.4 trillion (as at 30 June 2005). Barclays Global Investors employs over 2000 people around the world and manages money for approximately 2,600 clients globally. For more information on Barclays Global Investors, please visit www.barclaysglobal.com.

Existing iShares Listings in Europe:

<p>London Stock Exchange www.londonstockexchange.com</p>	<p>iShares FTSE 250 iShares £ Corporate Bond iShares DJ Euro STOXX 50 iShares DJ STOXX 50 iShares FTSE 100 iShares S&P 500 iShares FTSEurofirst 80 iShares FTSEurofirst 100 iShares €Corporate Bond iShares \$ Corporate Bond iShares MSCI Japan iShares FTSE/Xinhua China 25 iShares DJ Euro STOXX MidCap iShares DJ Euro STOXX SmallCap</p>	<p>MIDD SLXX EUE EUN ISF IUSA IEUR IEUT IBCX LQDE IJPN FXC DJMC DJSC</p>
<p>Borsa Italiana www.borsaitaliana.it</p>	<p>iShares DJ Euro STOXX 50 iShares DJ STOXX 50 iShares S&P 500 iShares FTSEurofirst 100 iShares FTSEurofirst 80 iShares €Corporate Bond iShares DJ Euro STOXX MidCap iShares DJ Euro STOXX SmallCap iShares FTSE/Xinhua China 25 iShares MSCI Japan</p>	<p>EUE EUN IUSA IEUT IEUR IBCX DJMC DJMC FXC IJPN</p>
<p>Frankfurt Stock Exchange (Xetra) www.xtf.de</p>	<p>iShares DJ Euro STOXX 50 iShares DJ STOXX 50 iShares €Corporate Bond iShares S&P 500 iShares MSCI Japan iShares FTSE/Xinhua China 25 iShares DJ Euro STOXX MidCap iShares DJ Euro STOXX SmallCap iShares FTSEurofirst 100 iShares FTSEurofirst 80</p>	<p>EUN2 EUN1 IBCS IUSA IQQJ IQQC IQQM IQQS IQQ1 IQQ8</p>
<p>Euronext Amsterdam (Eurolist) www.euronext.com</p>	<p>iShares DJ Euro STOXX 50 iShares DJ STOXX 50 iShares FTSE 100 iShares FTSEurofirst 80 iShares FTSEurofirst 100 iShares S&P 500 iShares €Corporate Bond iShares MSCI Japan iShares FTSE/Xinhua China 25 iShares DJ Euro STOXX MidCap iShares DJ Euro STOXX SmallCap</p>	<p>EUEA EUNA ISFA IERA IETA IUSA IBCX IQQJ IQQC IQQM IQQS</p>

Euronext Paris www.euronext.com	iShares DJ Euro STOXX 50 iShares DJ STOXX 50	EUE EUN
virt-X www.virt-x.com	iShares DJ Euro STOXX 50 iShares DJ STOXX 50 iShares FTSE 100 iShares S&P 500 iShares FTSEurofirst 80 iShares FTSEurofirst 100 iShares MSCI Japan iShares FTSE/Xinhua China 25 iShares DJ Euro STOXX MidCap iShares DJ Euro STOXX SmallCap	EUE EUN ISF IUSA IEUR IEUT IJPN FXC DJMC DJSC
SWX www.swx.com	iShares DJ Euro STOXX 50 iShares DJ STOXX 50 iShares €Corporate Bond iShares S&P 500 iShares FTSEurofirst 80 iShares FTSEurofirst 100 iShares DJ Euro STOXX MidCap iShares DJ Euro STOXX SmallCap iShares MSCI Japan iShares FTSE/Xinhua China 25	EUE EUN IBCX IUSA IEUR IEUT DJMC DJSC IJPN FXC

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